

COMPANY REGISTRATION NUMBER: 01952986

Lenton Manor Limited
Unaudited Financial Statements
31 December 2017

Lenton Manor Limited
Financial Statements
Year ended 31 December 2017

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Lenton Manor Limited

Directors' Report

Year ended 31 December 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

Directors

The directors who served the company during the year were as follows:

Mrs P Jackson
Mr R K Turpin
Mr MS Sahota
Ms LE Parker
Mr AR Shillaker
Mr JD Speight

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 June 2018 and signed on behalf of the board by:

Mr R K Turpin
Director

Pamela Jackson
Company Secretary

Registered office:
59 Lenton Boulevard
Lenton
Nottingham
NG7 2FQ

Lenton Manor Limited
Statement of Income and Retained Earnings
Year ended 31 December 2017

	Note	2017 £	2016 £
Turnover		35,273	229,498
Gross profit		35,273	229,498
Administrative expenses		31,086	209,639
Operating profit		4,187	19,859
Other interest receivable and similar income		5	31
Profit before taxation		4,192	19,890
Tax on profit		-	4
Profit for the financial year and total comprehensive income		4,192	19,886
Retained earnings at the start of the year		35,681	15,795
Retained earnings at the end of the year		39,873	35,681

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

Lenton Manor Limited
Statement of Financial Position
31 December 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	5	7,648		6,603
Cash at bank and in hand		<u>36,909</u>		<u>54,369</u>
		44,557		60,972
Creditors: amounts falling due within one year	6	<u>4,588</u>		<u>25,195</u>
Net current assets			<u>39,969</u>	<u>35,777</u>
Total assets less current liabilities			<u>39,969</u>	<u>35,777</u>
Net assets			<u><u>39,969</u></u>	<u><u>35,777</u></u>
Capital and reserves				
Called up share capital			96	96
Profit and loss account			<u>39,873</u>	<u>35,681</u>
Members funds			<u><u>39,969</u></u>	<u><u>35,777</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 June 2018, and are signed on behalf of the board by:

Mr R K Turpin
Director

Company registration number: 01952986

The notes on pages 4 to 5 form part of these financial statements.

Lenton Manor Limited
Notes to the Financial Statements
Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 59 Lenton Boulevard, Lenton, Nottingham, NG7 2FQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 3).

5. Debtors

	2017	2016
	£	£
Trade debtors	<u>7,648</u>	<u>6,603</u>

Lenton Manor Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Social security and other taxes	846	7
Other creditors	3,742	25,188
	<u>4,588</u>	<u>25,195</u>

Lenton Manor Limited
Management Information
Year ended 31 December 2017

The following pages do not form part of the financial statements.

Lenton Manor Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Lenton Manor Limited

Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lenton Manor Limited for the year ended 31 December 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Lenton Manor Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Lenton Manor Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lenton Manor Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lenton Manor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lenton Manor Limited. You consider that Lenton Manor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lenton Manor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ELLIOTT CLARK AND HAYES
Chartered accountant

1 Lamorna Court
43 Wollaton Road
Beeston
Nottingham
NG9 2NG

18 June 2018

Lenton Manor Limited
Detailed Income Statement
Year ended 31 December 2017

	2017	2016
	£	£
Turnover	35,273	229,498
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Gross profit	35,273	229,498
Overheads		
Administrative expenses		
Insurance	3,200	4,001
Repairs and maintenance	(3,838)	181,339
Security patrol costs	2,208	–
Gardening	4,107	3,392
Secretarial salary	8,794	7,275
Travel and subsistence	69	64
Telephone	2	3
Computer expenses	72	108
Parking scheme costs	270	2,004
In Residence - Management fees	9,000	1,770
In Residence - Weekly estate visit services	1,490	–
Printing postage and stationery	11	340
Sundry expenses	73	105
Bad debts written off	640	–
Bank charges	121	137
Legal and professional fees (allowable)	1,497	4,436
Accountancy fees	870	852
Directors salaries	2,500	3,813
	<hr/>	<hr/>
	31,086	209,639
	<hr/>	<hr/>
Operating profit	4,187	19,859
Other interest receivable and similar income	5	31
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Profit before taxation	4,192	19,890
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Lenton Manor Limited
Notes to the Detailed Income Statement
Year ended 31 December 2017

	2017	2016
	£	£
Other interest receivable and similar income		
Interest on bank deposits	<u>5</u>	<u>31</u>